

Message Text

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67

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 L-03 (ISO) R

66603

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APPROVED BY: EB/OCA/REP:GPWILSON

XMB: E.B. YOUNG

XMB: W.W. GLICK

EB/IFD/ODF-EMLINTON

SPECIAL CHARGE: EXIMBANK

----- 055957

R 061519Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

UNCLAS STATE 092490

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MAY 2, 1974, AUTHORIZED A \$1,890,000 CREDIT TO OFFICE NATIONAL LES TRANSPORTS AU ZAIRE (ONATRA) TO FINANCE 45 PER CENT OF THE COST OF TEN MAINLINE LOCOMOTIVES AND RELATED SPARE PARTS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR \$420,000. THE BALANCE OF 45 PER CENT OR \$1,890,000 WILL BE EXTENDED BY A COMMERCIAL BANK PRESENTLY UNDESIGNATED AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING SEPTEMBER 30, 1975.

3. REQUEST EMBASSY ADVISE ONATRA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO ONATRA WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED
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FOR ANNOUNCEMENT HERE NEXT FEW DAYS EMBASSY WILL BE PROVIDED

ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT PROCUREMENT, BANK LOANS, ROLLING STOCK
Control Number: n/a
Copy: SINGLE
Draft Date: 06 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE092490
Document Source: CORE
Document Unique ID: 00
Drafter: L.G. GUADAGNOLI
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740109-0827
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740571/aaaaclny.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 23 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 OCT 2002 by elyme>; APPROVED <06 JAN 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, EFIN, ETRN, CG, XMB
To: KINSHASA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005